

## LIFTING THE LID ON DISCLOSURE

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## The disclosure picture

Disclosure reforms:

- product dashboards – the experience so far
- executive officer remuneration and systemic transparency
- portfolio holdings disclosure

The regulator relationship....

# 2014: Superannuation. Beyond the Fringe

*What do the consumers think of super?*



Source: ASIC Report 378 Consumer testing of the  
MySuper product dashboard

## Product dashboards

- effective 31 December 2013
- guidance
- class order – periodic statements
- consumer testing results

## Product dashboards – our reviews so far

- Showing good level of compliance
- Some issues/trends emerging:
  - prominence of the product dashboard
  - inclusion of additional information and glossary
  - use of ASIC ‘mock-up’ - popular

## Executive remuneration and systemic transparency

- Commence 1 July 2014
- Consultation Paper 219 *Keeping superannuation websites up to date*
- Next steps – guidance and class order

## Portfolio holdings disclosure

- Commences 1 July 2014
- Recent Discussion Paper – next steps?
- ASIC supports PHD in line with good disclosure principles and global practices

## The regulator relationship

- APRA and ASIC – the impact of super reforms
- Data collection and disclosure – s29QC